



Staff Report

CONSIDERATION OF FINANCIAL SUPPORT FOR NOTRE DAME DE NAMUR UNIVERSITY'S 2006 YOUTH PIANO COMPETITION

Honorable Mayor and Council Members:

Summary

In June 2005 the Council asked that consideration of a City contribution to a future Piano Competition be scheduled for discussion. The budget for the event is estimated at \$61,000 and it has been suggested that the City provide \$20,000 in seed money to encourage other funding efforts. Previously, \$5,000 had been mentioned as the level of City support. Further discussions are being held by the competition proponents to determine the viability of a competition in 2006. It is recommended that the Council postpone a decision on any funding until the viability of the 2006 competition has been determined. This timing may coincide with the Council's deliberations on the 2006-07 budget.

Background and Discussion

Notre Dame de Namur University hosted the Viardo International Piano Competition May-June 2005. The piano competition brought international attention to Belmont and the three Viardo winners won other awards following the competition in Belmont. In June 2005, the City Council asked that the discussion of the piano competition be brought back to the City Council for consideration of a City contribution towards a future piano competition.

To fund such a competition would take about \$61,000 as follows:

Promotion	\$10,000
Jury and staff	\$35,000
Prize fund	\$10,000
Logistics	<u>\$6,000</u>
Total	\$61,000

An Artistic Director, a Development Director, and an Executive Director have been identified for the 2006 competition. Although a formal funding request has not been made, it has been suggested that if the City could provide \$20,000 in seed funding, the other funding could more easily be obtained. Redevelopment funds have been suggested as a source, however, it does not appear that this would be an eligible RDA expenditure. Previously, \$5,000 was mentioned as a potential level of support by the City. At this time it is not clear that the competition could

proceed if the City gave less than the \$20,000 amount suggested. Further discussions by the competition proponents are being held to determine the viability of a competition for 2006.

Fiscal Impact

None at this time. If the City Council approves a contribution, the fiscal impact will be limited to that amount. No additional or ongoing costs will be incurred by the City. No funding source has been identified.

Public Contact

No public input has been sought at this time.

Recommendation

It is recommended that further consideration of this item be postponed until a firm decision has been made to hold the event and progress has been made on raising funds. This schedule may coincide with the City Council's 2006-07 budget deliberations and the Council may then consider a more specific funding request in the 2006-07 budget process.

Alternatives

1. This is an informational report and no action is required at this time.

Respectfully submitted,

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Interim Director of Parks
And Recreation

Jack R. Crist
Interim City Manager